

Assembly Bill No. 2776

CHAPTER 94

An act making an appropriation for the payment of claims against the State of California, and declaring the urgency thereof, to take effect immediately.

[Approved by Governor July 3, 1998. Filed with Secretary of State July 3, 1998.]

I am signing Assembly Bill No. 2776 with a reduction.

This bill would appropriate monies from the General Fund to the State Board of Control for payment of a claim submitted by the Public Employees' Retirement System for back interest earnings on deferred employer retirement contributions claimed in the case Board of Administration et al. v. Wilson, etc.

However, this bill includes an appropriation in excess of what is needed to pay this claim. Therefore, I am reducing the appropriation contained in this bill by \$5,493,805 to reflect the actual amount owed for this claim as of July 7, 1998. The revised appropriation shall be \$333,040,706.

PETE WILSON, Governor

LEGISLATIVE COUNSEL'S DIGEST

AB 2776, Committee on Budget. Claims against the state: appropriation.

Existing law requires the State Board of Control to report to the Legislature when there is no sufficient appropriation available for the payment of a claim against the state allowed by the board.

This bill would appropriate up to \$338,534,511 from the General Fund to the Secretary of the State Board of Control to pay the Board of Administration of the Public Employees' Retirement System for back interest earnings claimed in the case of Board of Administration et al. v. Wilson, etc., Sacramento Superior Court, Case No. 377815.

This bill would declare that it is to take effect immediately as an urgency statute.

Appropriation: yes.

The people of the State of California do enact as follows:

SECTION 1. The sum of up to three hundred thirty-eight million five hundred thirty-four thousand five hundred eleven dollars (\$338,534,511) is hereby appropriated from the General Fund, in the 1998-99 fiscal year, to the Secretary of the State Board of Control to pay the Board of Administration of the Public Employees' Retirement System for a claim for back interest earnings claimed in Board of Administration et al. v. Pete Wilson, etc., Sacramento Superior Court, Case No. 377815, in the amount as determined pursuant to that case.



SEC. 2. This act is an urgency statute necessary for the immediate preservation of the public peace, health, or safety within the meaning of Article IV of the Constitution and shall go into immediate effect. The facts constituting the necessity are:

In order to settle claims against the state and end hardship to claimants as quickly as possible, it is necessary that this act take effect immediately.

