

Senate Bill No. 192

Passed the Senate August 4, 1997

Secretary of the Senate

Passed the Assembly July 21, 1997

Chief Clerk of the Assembly

This bill was received by the Governor this ____ day
of _____, 1997, at ____ o'clock __M.

Private Secretary of the Governor

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CHAPTER ____

An act to add Section 9561.5 to the Vehicle Code, relating to vehicles.

LEGISLATIVE COUNSEL'S DIGEST

SB 192, Peace. Vehicles: registration: penalties.

Existing law requires the Department of Motor Vehicles to waive any penalties that may be due for late payment of registration fees for a vehicle that is repossessed and sold at a wholesale motor vehicle auction, as specified, if all registration renewal fees for the vehicle are paid not later than 60 days after the date of sale.

This bill would require the department to waive the specified penalties for a vehicle that is sold through a wholesale motor vehicle auction if immediately prior to the sale the vehicle was registered as a leased vehicle, delivery of the vehicle to the dealer conducting the wholesale motor vehicle auction was not later than 25 days after the termination of the lease, and the date of termination of the lease and the date of delivery to the auction is reported on the application for registration, or application for transfer and registration, in a format that is acceptable to the department.

The people of the State of California do enact as follows:

SECTION 1. Section 9561.5 is added to the Vehicle Code, to read:

9561.5. The department shall waive any penalties that may be due for late payment of registration renewal fees on a vehicle if all of the following criteria are met:

(a) The vehicle is sold through a dealer conducting a wholesale motor vehicle auction as provided in subdivision (b) of Section 4456 and Article 5 (commencing with Section 6100) of Chapter 2 of Division 3.

(b) Immediately prior to the sale the vehicle was registered as a leased vehicle.



(c) Delivery of the vehicle to the dealer conducting the wholesale motor vehicle auction was not later than 25 days after the termination of the lease.

(d) The date of termination of the lease and the date of delivery to the auction is reported on the application for registration, or application for transfer and registration, in a format that is acceptable to the department.



Approved _____, 1997

Governor

