

Assembly Bill No. 432

CHAPTER 41

An act to amend Section 10236.4 of the Business and Professions Code, relating to real estate brokers.

[Approved by Governor June 28, 1999. Filed with
Secretary of State June 28, 1999.]

LEGISLATIVE COUNSEL'S DIGEST

AB 432, Leach. Real estate brokers: advertisements.

Existing law requires licensed real estate brokers, in connection with any advertisement soliciting borrowers or potential investors, to disclose in those advertisements, among other things, the license information telephone number established by the Department of Real Estate.

This bill would repeal that particular disclosure requirement in connection with advertisements soliciting borrowers or potential investors.

The people of the State of California do enact as follows:

SECTION 1. Section 10236.4 of the Business and Professions Code is amended to read:

10236.4. (a) In compliance with Section 10235.5, every licensed real estate broker shall also display his or her license number on all advertisements where there is a solicitation for borrowers or potential investors.

(b) The disclosures required by Sections 10232.4 and 10240 shall include the licensee's license number and the department's license information telephone number.

(c) This section shall become operative July 1, 1998.

