

## Assembly Bill No. 1616

### CHAPTER 431

An act to amend Section 15331 of the Government Code, relating to international trade and economic development.

[Approved by Governor September 16, 1999. Filed with Secretary of State September 16, 1999.]

#### LEGISLATIVE COUNSEL'S DIGEST

AB 1616, Havice. Office of Economic Research: duties: tax strategies and international trade.

Existing law generally sets forth the duties of the Office of Economic Research in the Trade and Commerce Agency in gathering, analyzing, and providing information on the economy of the state.

Existing law requires the Secretary of Trade and Commerce to report annually to the Governor and the Legislature on various aspects of the Trade and Commerce Agency and its programs.

This bill would additionally require the office (1) to monitor, on an ongoing basis, the incentives offered by other states to attract or retain businesses and to provide that information, as specified, and (2) to respond to inquiries by persons in industry, business, commerce, or other governmental units concerning international trade information in the state.

*The people of the State of California do enact as follows:*

SECTION 1. Section 15331 of the Government Code is amended to read:

15331. The Office of Economic Research shall perform the following functions and activities:

(a) Gather, analyze, and interpret pertinent information on the economy developed by itself, other governmental and private agencies and publish and disseminate statistics and other information useful to industry, commerce, and agriculture. A fee may be charged for the publications to cover the cost of publication and dissemination.

(b) Provide assistance to other state agencies in the development of information or other pertinent data on the economy and the economic development of the state.

(c) Prepare or sponsor studies on the economic potential of various types of business, commercial, or industrial development in improving the economy of the state, the creation of job opportunities and the effect on the resources and environment of the state.

(d) Study, recommend, and report to the secretary on the impact of governmental policies and regulations and the expected impact of proposed policies and regulations which do or may unduly restrict beneficial economic development.

(e) Monitor, on an ongoing basis, the incentives offered by other states to attract or retain businesses and to provide that information compiled about the incentives upon request.

(f) Respond to inquiries by persons in industry, business, commerce, or other governmental units concerning the economy, economic conditions, and international trade information in the state.

