

AMENDED IN ASSEMBLY APRIL 10, 2000

CALIFORNIA LEGISLATURE—1999–2000 REGULAR SESSION

**ASSEMBLY BILL**

**No. 2118**

**Introduced by Assembly Member Bock**

February 22, 2000

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~~An act to amend Sections 22001.5, 22109, 22115.2, 22115.5, 22167, 22200, 22201, 22207, 22212, 22375, 22400, 22508, 22508.5, 22509, 22513, 22514, 22801, 22803, 22950, 22951, 22954, 22955, 23001, 23007, 23008, 23201, 24201, 24255, 24260, 24412, 24702, 24975, 25000, 26000, 26000.5, 26000.6, 26001, 26002, 26105, 26109, 26142, 26200, 26201, 26202, 26204, 26206, 26209, and 26210 of, to amend the heading of Chapter 7 (commencing with Section 22375) of Part 13 of Division 1 of Title 1 of, to add Sections 22500.5 and 26138.5 to, to add Chapter 6 (commencing with Section 22360) to Part 13 of Division 1 of Title 1 of, to repeal and add Section 22002 of, to repeal Sections 22001, 22143, 22144, 22168, 22201.2, 22201.3, 22202, 22203, 22203.5, 22204, 22205, 22206, 22208, 22209, 22210, 22217, 22218, 22218.5, 22221, 22223, 22224, 22225, 22300, 22301, 22307, 22311, 22322, 22323, 22324, 22330, 22401, 22403, 22510, 22512, and 22954.5 of, and to repeal Chapter 4 (commencing with Section 22250) and Chapter 6 (commencing with Section 22350) of Part 13 of Division 1 of Title 1 of, the Education Code, and to amend Sections 20057, 20170, 20175, 20176, 20177, 20178, 20195, 20300, 20309, 20370, 20501, 20610, 20611, 20752, 20900, 21220, 21661, 22009.03, 22009.1, 22018, 22156, 22202, 22203, 22204, 22208, 22302, 22502, 22754, 22754.2, 31565, and 31840.8 of, to add Sections 20090.5, 20281.5, and 20281.6 to, the Government~~

~~Code, and to amend Section 6217.5 of the Public Resources Code, relating to the State Teachers' Retirement System, and making an appropriation therefor. An act to add Section 20136 to the Government Code, relating to public retirement systems.~~

## LEGISLATIVE COUNSEL'S DIGEST

AB 2118, as amended, Bock. ~~State Teachers' Retirement System~~ *Public retirement systems: merger of system study.*

*Existing law establishes the Public Employees' Retirement Law and sets forth procedures for its administration and the provision of benefits to eligible members, under the direction of its board of administration. Existing law also establishes the State Teachers' Retirement Law and sets forth procedures for its administration and the provision of benefits to its eligible members, under the direction of the Teachers' Retirement Board.*

*This bill would require the Board of Administration of the Public Employees' Retirement System and the Teachers' Retirement Board to conduct a study to determine the feasibility of merging the State Teachers' Retirement System into the Public Employees' Retirement System. The bill would require that this study be completed and presented to the Legislature on or before December 31, 2001.*

~~The State Teachers' Retirement Law establishes the State Teachers' Retirement Plan which is administered by the State Teachers' Retirement System under the direction of the Teachers' Retirement Board. Assets of the plan are deposited and held in the Teachers' Retirement Fund. The Public Employees' Retirement Law establishes the Public Employees' Retirement System which is governed by the Board of Administration of the Public Employees' Retirement System. Assets of that system are deposited and held in the Public Employees' Retirement Fund, a continuously appropriated special fund.~~

~~This bill would abolish the State Teachers' Retirement System, the Teachers' Retirement Board, and the Teachers' Retirement Fund. The State Teachers' Retirement Plan would instead be administered by the Public Employees'~~



~~Retirement System, under the direction of the Board of Administration of that system and all assets of the plan would be deposited and held in the Public Employees' Retirement Fund, thereby making an appropriation. The bill would provide that the merger of the 2 systems shall not affect the vested rights or benefits of members or retirees of the State Teachers' Retirement Plan.~~

Vote: majority. Appropriation: yes *no*. Fiscal committee: yes. State-mandated local program: no.

*The people of the State of California do enact as follows:*

1 ~~SECTION 1. Section 22001 of the Education Code is~~  
2 *SECTION 1. Section 20136 is added to the*  
3 *Government Code, to read:*  
4 *20136. (a) The board and the Teachers' Retirement*  
5 *Board shall conduct a study to determine the feasibility*  
6 *of merging the State Teachers' Retirement System into*  
7 *the Public Employees' Retirement System.*  
8 *(b) The study conducted pursuant to subdivision (a)*  
9 *shall include, but not be limited to, all of the following:*  
10 *(1) An analysis of the benefit structure following a*  
11 *merger.*  
12 *(2) The composition of the board following a merger.*  
13 *(3) The effect of a merger on the retirement fund.*  
14 *(4) The methods to be used to administer the merger*  
15 *of the two systems.*  
16 *(5) Financing of benefits for members of the former*  
17 *State Teachers' Retirement System.*  
18 *(c) The board and the Teachers' Retirement Board*  
19 *shall complete the study and present their findings to the*  
20 *Legislature on or before December 31, 2001.*

**All matter omitted in this version of the  
bill appears in the bill as introduced in the  
Assembly, February 22, 2000 (JR 11)**

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