

Assembly Bill No. 2416

CHAPTER 615

An act relating to tax relief, making an appropriation therefor, and declaring the urgency thereof, to take effect immediately.

[Approved by Governor September 23, 2000. Filed with Secretary of State September 24, 2000.]

LEGISLATIVE COUNSEL'S DIGEST

AB 2416, Machado. Budget augmentations: tax assistance.

This bill would appropriate \$60,000,000 in augmentation of the Budget Act of 2000 to provide funding for an additional \$13,181,000 for senior citizens' property tax assistance and an additional \$46,819,000 for senior citizens' property tax assistance.

The bill would declare that it is to take effect immediately as an urgency statute.

Appropriation: yes.

The people of the State of California do enact as follows:

SECTION 1. The appropriation and respective allocations made by this act are in augmentation of the appropriation made in Item 9100-101-0001 of Section 2.00 of the Budget Act of 2000 (Chapter 52, Statutes of 2000) and are subject to the provisions of that act, as appropriate, including the provisions of that act that apply to that item of appropriation.

SEC. 2. The sum of sixty million dollars (\$60,000,000) is hereby appropriated in augmentation of the Item 9100-101-0001 of Section 2.00 of Chapter 52 of the Statutes of 2000 in accordance with the following schedule:

(a) The sum of thirteen million one hundred eighty-one thousand dollars (\$13,181,000) shall be used in augmentation of Schedule (a) of Item 9100-101-0001 (10-Senior Citizens' Property Tax Assistance).

(b) The sum of forty-six million eight hundred nineteen thousand dollars (\$46,819,000) shall be used in augmentation of Schedule (c) of Item 9100-101-0001 (30-Senior Citizen Renters' Tax Assistance).

SEC. 3. This act is an urgency statute necessary for the immediate preservation of the public peace, health, or safety within the meaning of Article IV of the Constitution and shall go into immediate effect. The facts constituting the necessity are:

In order that the fiscal augmentation in this act may take effect without delay, it is necessary that this act go into immediate effect.

O

