

Senate Bill No. 2057

Passed the Senate May 24, 2000

Secretary of the Senate

Passed the Assembly July 6, 2000

Chief Clerk of the Assembly

This bill was received by the Governor this _____ day
of _____, 2000, at _____ o'clock ____M.

Private Secretary of the Governor



CHAPTER _____

An act to add Section 1179.6 to the Streets and Highways Code, relating to highways.

LEGISLATIVE COUNSEL'S DIGEST

SB 2057, Morrow. Highways: funding.

The Permanent Road Division Law authorizes the formation of a permanent road division within a county upon completion of a hearing on the issue and approval by the county board of supervisors of a petition requesting that formation. The board is authorized to levy a special tax for highway maintenance in the division, and to issue bonds payable from the proceeds of that tax, if imposition of the tax and issuance of the bonds are approved by a $\frac{2}{3}$ majority of the voters in elections held for those purposes.

This bill, additionally, would authorize the board to issue bonds, notes, or other evidences of indebtedness under the Permanent Road Division Law on behalf of a road division or a zone to finance capital improvements for a term of not more than 10 years.

The bill would require the bonds, notes, or other evidences of indebtedness to be repaid solely from special taxes or parcel charges levied within the division or zone, subject to certain procedures relating to debt collection.

The people of the State of California do enact as follows:

SECTION 1. Section 1179.6 is added to the Streets and Highways Code, to read:

1179.6. (a) In addition to any other authority granted under this article, the board may issue bonds, notes, or other evidences of indebtedness on behalf of a permanent road division or a zone to finance capital improvements for a term of not more than 10 years, to be repaid solely from special taxes or parcel charges levied within the division or zone.



(b) The provisions of Sections 53356.1 to 53356.6, inclusive, of the Government Code shall apply within the division or zone with regard to the collection of the special taxes or parcel charges and to the foreclosure of liens when the board has issued bonds, notes, or other evidences of indebtedness on behalf of the division or zone.



Approved _____, 2000

Governor

